

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,336.0	-332.3	-1.35%
BSE Sensex	80,684.5	-1,064.1	-1.30%
GIFT Nifty*	24,359.0	-71.0	-0.29%
Dow Jones	43,449.9	-267.6	-0.61%
S&P 500	6,050.6	-23.5	-0.39%
NASDAQ Comp.	20,109.1	-64.8	-0.32%
FTSE 100	8,195.2	-66.9	-0.81%
CAC 40	7,365.7	8.6	0.12%
DAX	20,246.4	-67.4	-0.33%
Shanghai*	3,385.1	+23.6	+0.70%
Nikkei 225*	39,303.4	-61.3	-0.16%
Hang Seng*	19,700.5	-95.0	-0.48%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.2	-0.1	-0.07%
Oil (Brent)	73.3	0.0	0.00%
Gold	2,649.7	3.6	0.14%
Silver	30.5	0.0	-0.13%
Copper	8,851.1	-91.2	-1.02%
Cotton	0.69	0.00	-0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	-0.14
USD/INR	84.90	0.02	0.02
GBP/INR	107.72	0.33	0.31
EUR/INR	89.04	-0.12	-0.13
DX Index	107.01	0.15	0.14

VIX	Value	Change (Pts)	Change (%)
India VIX	14.49	0.46	3.28%
S&P 500 VIXApr 24	15.87	1.18	8.03%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.759	0.019
US 10-Year Yield	4.422	0.039

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 332 points lower at 24,336 on Tuesday.

Asian Energy Services:

The company secured a ₹200 crore BOOT contract from Assam Gas for a compressor station, with ₹82 crore realizable in year one.

Clean Science and Technology:

The company's wholly-owned subsidiary, Clean Fino-Chem, commenced commercial production of Butylated HydroxyToluene (BHT) at its Pune facility.

Granules India:

The company's subsidiary, Granules Pharmaceuticals, received USFDA approval for its ANDA for Lisdexamfetamine Dimesylate Chewable Tablets, addressing ADHD and Binge Eating Disorder.

Infosys:

The company launched a Google Cloud Center of Excellence powered by Infosys Topaz to co-create AI solutions, enhancing efficiency and business performance.

ITC:

The company received the NCLT order sanctioning the demerger scheme between ITC and ITC Hotels, with the effective date set for January 1, 2025.

Mahindra & Mahindra:

The company's Krish-e business partnered with Coromandel International to extend drone spraying services, enhancing accessibility for farmers across seven states.

Minda Corporation:

The company incorporated a new JV, MINDA-HCMF Technologies, with a 50% stake alongside HCMF for automotive sunroof solutions and closure technology.

Reliance Power:

The company's subsidiary, Reliance NU Suntech, received a Letter of Award from SECI for a 930 MW solar project with 465 MW/1860 MWh Battery Energy Storage System.

SPARC:

The company signed a binding LOI with UCSF and Tiller Therapeutics for a pre-clinical oncology asset, receiving 55% equity in Tiller.

Supriya Lifescience:

The company inaugurated a ₹125 crore multipurpose API production block, Module E, at Lote Parshuram, boosting capacity by 55% to 932 KLPD.

Thomas Cook India:

The company opened a new outlet in Gurugram, boosting Delhi-NCR presence to 14 locations, meeting strong travel demand across various segments.

Wardwizard Innovations:

The company partnered with Mufin Green Finance to offer tailored financing for L3, L5 electric 3Ws and fleet operations, boosting EV accessibility.

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